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ECONOMICS NEWSLETTER

November, 2001

Syracuse University

Fall Issue

A Note From Professor Mary Lovely

In August I stepped down after four years as Undergraduate Director for the Economics Department. I want to thank all the Economics majors and minors and our office staff for making my four years as director so enjoyable. I hope all of our students will continue to visit their Economics advisors for advice and guidance. I also hope to see many of you at our annual Holiday Luncheon and ODE dinner.

If you haven't already done so, please take the time to meet Professor Susan Gensemer, who succeeds me as Economics Undergraduate Director. Professor Gensemer is known to many of you as the instructor for Economics 311, Intermediate Mathematical Microeconomics, and as the creator and instructor of the course, Economics and Gender. Professor Gensemer has a long history of service to the undergraduate curriculum, including playing a key role in the development of our popular Bachelor of Science degree. I hope you will join me in wishing her well in her new position.

For Your Information...

The following Economic course, taught by Prof. Wayne Grove, has been added for Spring 2002

20th Century American Economic History--ECN. 310:

In this course we will study the development of the U.S. economy over the past 100 years. In part this involves "telling the story" of the American economy during this period: the impact of the two World Wars, the Great Depression, the postwar economic boom, and recent trends in economic growth and inequality. We will make use of basic economic theory to understand each of these episodes. At a deeper level, we will examine the evolution of the *institutions* of the economy, including how markets function, how business firms operate, and the interaction between markets and other social institutions, such as government and the family. We will also focus on the sources of economic growth during the century, including the important contributions of education and technological progress.

Meet Dan Black, the new Chair of the Department...

I want to take this opportunity to introduce myself. I am Dan Black, the new Chair of the Department of Economics. I replace Doug Holtz-Eakin, who is taking a two-year leave from the University to be the Chief Economist for the Council of Economic Advisors at the White House. Before leaving for Washington, Doug served as Chair for four years, hiring, by my count, nine new members of the Department. Many thanks, Doug, for a job well done.



I am a labor economist and one of my research programs concerns the returns to what economists call “human capital.” An important part of your total wealth, your primary accumulation of human capital at this point in your life, is your education. Undoubtedly, one of your goals for attending college was to improve your earnings prospects later in life.

One of my recent papers attempts to measure the returns to various college majors, including economics. I wanted to share some of my results with you. In this paper, my co-authors (Seth Sanders of the University of Maryland and Lowell Taylor of Carnegie Mellon University) and I use a large, nationally representative data set collected by the National Science Foundation. In the survey, respondents provided details about their education including their college major. Although the data are from 1993, I thought it might be interesting to see what this data told us about Economics majors and what might be ahead of you.

Slightly less than half of you will continue on for advanced degrees, with 30 percent of you obtaining a Master’s degree, about 9 percent obtaining a professional degree, and about 6 percent of you obtaining a Ph.D. Among those getting a Master’s degree, by far the most popular degree is an MBA, with slightly over half the Master’s degrees being given in a business discipline. Law is the most popular of the professional degrees. Among undergraduate economic majors who get a professional degree nearly 88 percent choose law.

Those of you that stop with a Bachelor’s degree appear to do reasonably well in the labor market. In Table 1, we calculate average wages of various majors relative to the wages of an undergraduate economics major. Economists do considerably better than other social scientists, about the same as accounting and finance students, but substantially better than business administration students. Not surprisingly, economists do not do as well as computer science or electrical engineering majors. An interesting question arises: Are these differences arising because economics students are smarter (this is what the economics students tell me) or because of what they learn in their economics classes (this is what the economics faculty tell me)?

Another question I am commonly asked is “What do I do with an undergraduate Economics degree?” In Table 2, we list the occupation distribution for 6 different majors, including economics, for people with a bachelor’s degree. The answers are much more varied than the two majors – accounting and electrical engineering – that train students for specific occupations. Economics majors look the most like business administration majors, but they are better paid. Of course, nearly one-half of you will pursue an advanced degree, involving different (and generally more lucrative) occupations. If you think you might be interested in an advanced degree, I strongly urge you to talk to your advisor as soon as possible. This will allow you to craft your studies to meet the needs of your graduate career.

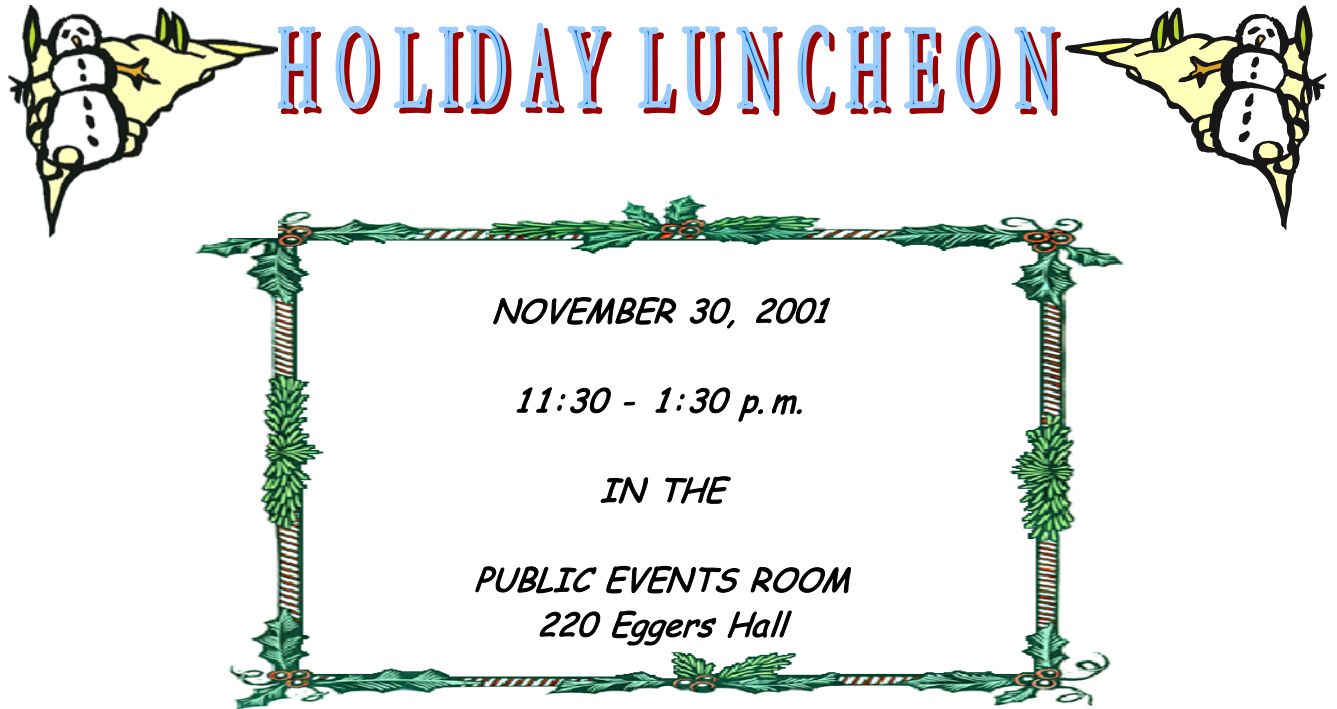
I hope you find this year an enjoyable one, and I hope you find the study of economics not only financially rewarding, but intellectually challenging and personally rewarding.

Table 1**Wages by College Major, Individuals with Bachelor's Degree, 1993 NSCG**

	Earnings Relative to Economics Major (%)		Earnings Relative to Economics Major (%)
Economics	0.00	Accounting	-0.79
Anthropology	-22.31	Finance	-1.17
Geography	-18.66	Business Administration	-10.74
History	-18.21	Computer Science	8.49
Political Science	-13.41	Electrical Engineering	15.87
Sociology	-18.67	Mathematics	2.45

Table 2**Occupational Distribution for Six Undergraduate Majors, Individuals with Bachelor's Degree, 1993 NSCG**

Occupation:	Economics	Accounting	Business Administration	Electrical Engineering	History	Political Science
Administrators and officials, public administration	1.32	1.15	1.55	0.12	1.97	3.12
Financial managers	3.63	9.53	2.70	0.11	0.70	2.01
Managers, marketing, advertising, & public relations	4.40	0.84	2.46	1.45	1.70	2.03
Managers and administrators	14.23	7.87	15.70	14.22	7.34	10.46
Accountants and auditors	5.02	48.83	4.48	0.00	3.23	2.18
Other financial officers	4.88	3.94	3.24	0.58	1.07	3.31
Aerospace engineers	0.12	0.02	0.11	3.28	0.03	0.10
Electrical and electronic engineers	0.35	0.11	0.40	34.41	0.18	0.12
Engineers.	0.32	0.07	0.24	7.31	0.30	0.03
Computer systems analysts and scientists	2.04	0.62	1.45	3.96	0.86	1.16
Teachers, elementary school	0.83	0.37	0.71	0.06	9.68	3.58
Teachers, secondary school	0.50	0.10	0.23	0.02	4.32	0.77
Electrical and electronic technicians	0.11	0.04	0.22	4.01	0.13	0.06
Supervisors and Proprietors, Sales Occupations	7.51	2.27	8.19	1.60	4.59	3.81
Real estate sales occupations	3.34	0.81	1.74	0.44	0.92	1.31
Sales rep., mining, manufacturing, & wholesale	5.51	0.81	4.97	1.94	1.26	3.88
Total	52.79	77.38	48.39	73.39	36.31	34.81



ATTENTION ALL ECONOMICS MAJORS! We want to see YOU at the Economics Department Holiday Luncheon. All majors are cordially invited to a buffet luncheon that provides a relaxing way to meet and chat with the Economics faculty and staff. Come and have a nice lunch and enjoy a bit of holiday cheer before the crunch of studying for finals. Feel free to come any time between 11:30 and 1:30 p.m. Please RSVP to Patty at pbstach@maxwell.syr.edu or call 443-3612.

OMICRON DELTA EPSILON

Newest Members!!

At our Spring Induction Dinner last April we inducted 19 new members into Omicron Delta Epsilon...Congratulations!!!

*Mark Andersen
*Selim Batibay
Meggen Boehm
*Jessica Bosanko
Chimera Bowen
*Matthew Bugaj

Weichen Chen
*Michael Coppola
*Jerry DeSiderato
Daniela DiNardi
Christopher Dobi
Scott Fleming
*Arish Gajjar

Stephanie Gallo
*Douglas Golden
Anna Maria Jeziorska
*Calvin Ma
Sarah Parker
Tammie Warmus

* Current Members

Qualifications

The Department invites students of exceptional academic achievement to join the Economics honor society, Omicron Delta Epsilon. Criteria for selection include junior or senior standing, an overall GPA of 3.00 or higher, successful completion of ECN 301 (or 311) and 302, as well as successful completion of at least two upper division ECN courses, and an Economics GPA of 3.00 or higher (calculated on course work taken to date in intermediate theory courses and upper-division Economics electives).

High Academic Distinction

*Requires 3.7 GPA in
Economics and overall*

Academic Distinction

*Requires 3.5 GPA in
Economics and overall*

Congratulations!

The following students are graduating in December 2001, **Matthew Bugaj, Katherine Carveth, Jang Won Choi, and Katie Fifield**
The Economics Dept. wishes them the best!

Where are they now?

Kalpana Fernandes – BA in Economics and Policy Studies. Graduated in May 2000

Since graduating from Syracuse University with a dual major in Economics and Policy Studies in May '00, I moved to Manhattan to pursue a career in Finance. My prior work experience had been in the non-profit sector and I was eager to see what the private sector had to offer. I thought finance would be a good fit with my background in Economics.

Since June '00 I have been working as an analyst at Fitch, an International Rating Agency. Fitch credit ratings are used by investors as indications of the likelihood of getting their money back in accordance with the terms on which they invested. They are an opinion on the ability of an entity or of a securities issue to meet financial commitments, such as interest, preferred dividends, or repayment of principal on a timely basis. For the past year I've worked specifically in tracking the performance of Fitch rated Collateralized Debt Obligations and also assigning ratings to them. Recently I switched jobs within Fitch to our newly formed Credit Market Research Group. Here I will conduct high-yield and corporate research in the U.S and European financial markets.

Although I have been very successful and work for a great company, I've discovered that even though finance is a very lucrative field it does not hold my long- term interest. After obtaining two years of work experience, I'm planning on applying to graduate school for a Masters in Public Policy where I can build upon both my undergraduate majors.

One piece of advice I have for undergraduates is to go out and explore any interests you may have even if you are sure that you may want to go to graduate school. The skills you learn in the workplace will enrich you and make you a much more marketable candidate. They are ones that cannot be taught in any classroom....and you may discover new interests!

Todd Miller – BS in Economics, BA in Music, honors program participant. Graduated in May 2000

It will now be almost a full year and a half since I walked the deceiving halls of Eggers and Maxwell, a Daedalus inspired structure where floors and rooms amalgamate into a single structure of liberal academic opportunities, and yet it seems like "the proverbial" yesterday. I recall vividly staying up later than 10:30 pm, cramming an hour before exams, and "of course" devoting all of my other attentions to the Economics department whenever possible...

Those days are now sadly over. Presently, my workday begins at 5:45 am and ends between 5:30 and 7:30 pm. In that time I work as an Information Manager with Weichert Realtors in the

Recruiting Department. As an Information Manager I am in charge of all daily and monthly reporting, database management, Internet Advertising, and the initiation of new computer related avenues for lead production, such as the management and creation of multiple web sites, resume databases, and various Internet employment sites.

Words of Wisdom: 1. In the real world everyone coming out of school will not make \$40,000-\$50,000 a year. If that is the only thing I teach you it is worth considerable hours of job hunting. If you want to make a considerable amount of money coming out of school you need to have considerable experience. If you take 18-20 credits a semester with two or three majors, it is unlikely that you will find time to work at a corporation at the same time. For those of you who have time to work at a corporation while taking that many credits, get a social life. 2. Get into a company or department that is advancing, not one that is static and is going to be a dinosaur in two years. 3. College is not a trade school, so most importantly use the time to make lasting relationships and have fun.

As for me, I have decided to go back to school to pursue a Ph.D. Although I have had substantial salary increases and I am advancing quite rapidly in the company, my true love is academia, and that brings us to the final greatest lesson of all. Conquer your dreams with unyielding persistence to be successful in whatever you do. If you choose your fate you will never regret any past decisions, just reap the benefits of them.

Meet our new faculty.....



My name is Santiago Pinto and I was born in Argentina. I finished my Ph.D. in Economics at the University of Illinois at Urbana-Champaign in June 2001. I have been working in the fields of Public Economics and Urban Economics. In particular, I have been studying how income redistribution can be achieved by targeting public provision of certain private goods to those in need. This policy becomes very useful in developing countries where governments are usually subject to important informational constraints, and people's incomes are hard to

observe. I have also studied the importance of borrowing constraints when there is a process of suburbanization. The new job opportunities that become available in the suburbs cannot be equally exploited by everyone if borrowing constraints are present. As a consequence, some people will be stuck at the central business district, receiving lower wages, or will be subject to excess commuting. Nevertheless, it is possible to induce a greater degree of mobility by subsidizing some individuals, which will in turn increase the society's welfare level.

I would also like to mention that I am a huge soccer fan. This is not strange for somebody from Argentina, a country famous for its great "asado" (beef), yerba mate and soccer (note that the latter is called "football" in Argentina).



The Department of Economics 2nd Annual

JoAnn Heffernan Heisen Award

For Outstanding Undergraduate Achievement in Economics

The JoAnn Heffernan Heisen award is given annually to recognize the academic contributions of an outstanding graduating senior in Economics. The recipient's name will be engraved on a plaque in the Department office, the award will be included in commencement materials, and the recipient will receive a \$500 prize.

Graduating seniors are eligible if nominated by a member of the Economics faculty. Selection will be based on the nominating letter, academic performance in all courses counted toward the major, a writing sample, and, if relevant, participation in an economics research project (such as a class project, internship, honors thesis, or independent study). We will be sending a letter describing the award to all seniors during the Spring term.

The award honors not only the recipient, but also JoAnn Heffernan Heisen, who earned a B.A. in Economics from Syracuse University in 1972. At present, she is Vice President and Chief Information Officer of Johnson & Johnson, responsible for the management of information technology and related systems for their worldwide enterprise. Ms. Heisen is one of the most distinguished women in American corporate affairs and she has received numerous awards and honors.

Economics Club News

Introducing the Co-Leaders of the Economics Club



Orlando J. Almodovar - BS in Economics, Class of 2002

As a Syracuse senior, I am preparing for post undergraduate life by reviewing everything I have learned in three years, as well as studying hard these last two semesters. My endeavor in the field of economics as a major stemmed from interest in particular aspects following two semesters of principles courses which gave me a broad scope.

To give some personal information on myself, I enjoy rafting, hanging out at the park, being with my family, and studying (although I must say snowboarding and playing tennis are activities I would like to do more if the time was available). I also have an adorable two-year-old breedel terrier pitbull, Peggy, who believes she is a human. And she comes close; she has a winning smile and a disarming personality.

Peter Managliotis - BS in Economics, Class of 2002

Hello, I am a senior economics major. I would like to tell you briefly about myself. I am in the bachelor of science track, which I find challenging. My interest in economics began the latter part of my freshman year. After taking principles of micro and macroeconomics, I found that economics would be the perfect major. I am from Scituate, Massachusetts, a town south of Boston. My favorite summer activity is going to the beach.

Last summer I worked as a research assistant for a labor economist in Boston. My research was based on data we obtained from Boston public high school students from the class of 2000. We analyzed data with regard to what future activity the students planned and the trend of their wages compared to previous classes. In the final stage of the project I helped prepare a report with statistical results and policy recommendations for the mayor of Boston.

ORLANDO AND PETER ON ECONOMICS AND ON THE ECONOMICS CLUB

Are you at all interested in how companies reach their output level, or how they set prices for goods? Ever wonder why your favorite arena only has "x" amount of seats? Interested in how economists study consumer demand and the elasticity of an item? What about the big picture, how unemployment and inflation affect the economy? What about contrasting labor market theories or investigating issues concerned with whether or not markets are efficient? These are just a few areas one can study in economics and if these topics sound appealing to you, consider a major or minor, and join us for Economics Club activities.

One of the cool things about the Economics Club meetings is the fact that we can talk about anything we would like. We generally have pizza or pita sandwiches with, of course, soda.

The first event of the new school year was a social on September 20. The socials are open to all interested in economics at any level and feature planned events of casual interest and fun; they are informal forums where one can ask questions, discuss random topics, and meet new people with similar interests. Graduate students of economics are typically present at socials and are always willing to answer questions about economics at the next level, where one does research on factors that are believed to play a role in economic phenomena. Faculty are also invited to attend.

This year we have a number of activities planned. In early November, there will be a registration social, geared toward helping students select courses for the spring, with input from other students' experiences. Another event planned for the middle of the year is an internship/job workshop. At this meeting we'll talk about some of our internship experiences and ways to find that perfect job, just waiting around the corner after graduation. We'll also talk about resumes and how to prepare for interviews. We are receiving feedback from past economics graduates about their experiences, and we'll share their experiences and advice. Another debate is slated for the spring, vying to outdo last year's affair, a debate between student-professor teams, which was very entertaining. Any suggestions for debate topics are welcome. Finally, we have an end of the year bash. Last year we ordered food from the Dinosaur Barbeque. This year anything is possible.

If you have any suggestions or questions about the Economics Club, please do not hesitate to contact us at sianjakes@hotmail.com (Orlando) or pkmag@hotmail.com (Peter).

Have a great school year!

EXTRA OFFICE HOURS!!

Economics Major Advisors

To help you register for the Spring semester, Economics major advisors are offering *extra* office hours during registration. The table below gives the details. Please visit your advisor to discuss course selection and progress toward your degree and to have your advising hold released.

Look for the **initial** of your ***last name*** and the corresponding professor's office hours and room location

Your Last Initial	Advisor	Room No./Phone Email Address	Office Hours
A – C	John Moran	426 Eggers—9058 jmoran@maxwell.syr.edu	W 1:30-4:00 <u>Extra Hours</u> Wed., 11/7, 11/14 4:00-5:00
D-G	Stacy Dickert-Conlin	426 Eggers--3232 sdickert@maxwell.syr.edu	M 10:00-11:30 T 2:30-3:30 <u>Extra Hours:</u> Mon., 11/5, 11/12 9:00-10:00 Thurs., 11/8, 11/15 2:30-3:30
H -K	Vitor Trindade	338 Eggers --3802 vmtrinda@maxwell.syr.edu	W 3:00-5:00 TH 4:00-5:00 <u>Extra Hours:</u> Thurs., 11/8, 11/15 5:00-6:00
L-N	Jerry Kelly	312 Maxwell -- 2345 jskelly@syr.edu	MW 1:00-3:00 <u>Extra Hours:</u> Wed., 11/7, 11/14 10:00-1:00
O-S	Santiago Pinto	426 Eggers -- 5053 spinto@maxwell.syr.edu	TTH 10:00- 12:00 <u>Extra Hours:</u> Tues., 11/6, 11/13 1:30-3:00 Thurs., 11/8, 11/15 1:30-3:00
T-Z	Bobby Sinclair	110D Eggers--4079 rdsincla@maxwell.syr.edu	M 1:30-4:15 <u>Extra Hours:</u> Mon., 11/5, 11/12 1:00-1:30 4:15-4:30
Undergraduate Director	Susan Gensemer	311 Maxwell--2294 gensemer@maxwell.syr.edu	T 2:45-4:00 TH 2:45-4:30 <u>Extra Hours:</u> Tues., 11/6, 11/13 11:45-12:15 Thurs., 11/8, 11/15 11:45-12:15

Appointments can be made to see these advisors outside of their regularly scheduled office hours.

**PLANNED ECONOMICS COURSE OFFERINGS FOR
SPRING 2002 AND FALL 2002**

COURSES	Spring 2002	Fall 2002
ECN 300 Social Insurance		X
ECN 301 Intermediate Microeconomics	X	X
ECN 302 Intermediate Macroeconomics	X	X
ECN 310 20 th Century American Economic History	X	
ECN 311 Intermediate Mathematical Micro		X
ECN 325 Economics and Gender		X
ECN 358 Economics of US Poverty & Discrimination		X
ECN 365 The World Economy (non-majors)	X	
ECN 373 Industrial Organization & Policy		X
ECN 410 Social Insurance	X	
ECN 410 Topic in Advanced Micro Economics		X
ECN 431 Public Finance	X	
ECN 435 State and Local Public Finance		X
ECN 441 Urban Economics	X	
ECN 451 Labor Economics		X
ECN 465 International Trade Theory/Policy		X
ECN 481 Money and Banking	X	
ECN 485 Public Policy Toward Financial Markets		X
ECN 505 Mathematical Economics	X	
ECN 521 Economic Statistics	X	X
ECN 522 Econometric Methods	X	
ECN 556 Comparative Medical Systems		X
ECN 566 International Macro & Finance		X
ECN 575 Law and Economics		X

SPRING 2002 UNDERGRADUATE COURSE DESCRIPTIONS

(All courses are 3 credits)

ECN 101, Introductory Microeconomics

Introduction to Microeconomics. Consumer demand, theory of production, markets and prices, social welfare, and related topics. Credit is given for either ECN 101, 102 or ECN 109 or ECN 203.

Freshmen only Register for the associated lab and the section will auto enroll

ECN 101, Sec. 001, Ref. No. 32721, Prof. Conlin, MWF, 9:35-10:40 (Freshmen - Lab required)

ECN 101, Sec. 002, Ref. No. 32722, W, 3:00-3:55 (Lab)

ECN 101, Sec. 003, Ref. No. 32723 F, 10:40-11:35 (Lab)

ECN 101, Sec. 004, Ref. No. 32724, Prof. Conlin, TTH, 1:00-2:20 (Freshmen - Lab required)

ECN 101, Sec. 005, Ref. No. 32725, TH, 2:30-3:25 (Lab)

ECN 101, Sec. 006, Ref. No. 32726, F, 10:40-11:35 (Lab)

ECN 101, Sec. 007, Ref. No. 32727, Prof. Conlin, TTH, 10:00-11:20 (Freshmen - Lab required)

ECN 101, Sec. 008, Ref. No. 32728, W, 3:00-3:55 (Lab)

ECN 101, Sec. 009, Ref. No. 32729, W, 4:05-4:55 (Lab)

ECN 101, Sec. 010, Ref. No. 32730, Prof. Conlin, MWF, 10:40-11:35 (Freshmen - Lab required)

ECN 101, Sec. 011, Ref. No. 32731, TH, 4:00-4:55 (Lab)

ECN 101, Sec. 012, Ref. No. 32732, T, 4:00-4:55 (Lab)

Sophomores, Juniors, and Seniors only register for Sections 13-16

ECN 101, Sec. 013, Ref. No. 37913, Prof. Conlin, MWF, 9:35-10:30 (Sophomores, Juniors, Seniors)

ECN 101, Sec. 014, Ref. No. 37914, Prof. Conlin, TTH, 1:00-2:20 (Sophomores, Juniors, Seniors)

ECN 101, Sec. 015, Ref. No. 37915, Prof. Conlin, TTH, 10:00-11:20 (Sophomores, Juniors, Seniors)

ECN 101, Sec. 016, Ref. No. 37916, Prof. Conlin, MWF, 10:40-11:35 (Sophomores, Juniors, Seniors)

ECN 102, Introductory Macroeconomics

Introduction to concepts and methods of economic analysis. Emphasis on such macroeconomic topics as gross domestic product, unemployment, money, and theory of national income. Credit is given for either ECN 101, 102 or ECN 109 or ECN 203.

Freshmen only Register for the associated lab and the section will auto enroll

ECN 102, Sec. 001, Ref. No. 32734, Prof. Grove, TTH 1:00-2:20 (Freshmen - Lab required)

ECN 102, Sec. 002, Ref. No. 32735, T, 2:55-3:50 (Lab)

ECN 102, Sec. 003, Ref. No. 32736, T, 4:00-4:55 (Lab)

ECN 102, Sec. 004, Ref. No. 32737, Prof. Dutkowsky, MWF 11:45-12:40 (Freshmen - Lab required)

ECN 102, Sec. 005, Ref. No. 32738, T, 2:55-3:50 (Lab)

ECN 102, Sec. 006, Ref. No. 32739, T, 4:00-4:55 (Lab)

ECN 102, Sec. 007, Ref. No. 32740, Prof. Uddin, MWF 12:50-1:45 (Freshmen - Lab required)

ECN 102, Sec. 008, Ref. No. 32741, TH, 2:55-3:50 (Lab)

ECN 102, Sec. 009, Ref. No. 32742, TH, 4:00-4:55 (Lab)

ECN 102, Sec. 010, Ref. No. 32743, Prof. Grove, TTH 2:30-3:50 (Freshmen - Lab required)

ECN 102, Sec. 011, Ref. No. 32744, W, 3:00-3:55 (Lab)

ECN 102, Sec. 012, Ref. No. 32745, W, 4:30-5:25 (Lab)

Sophomores, Juniors, and Seniors only register for Sections 013-016

ECN 102, Sec. 013, Ref. No. 37921, Prof. Grove, TTH, 1:00-2:20 (Sophomores, Juniors, Seniors)

ECN 102, Sec. 014, Ref. No. 37922, Prof. Dutkowsky, MWF, 11:45-12:40 (Sophomores, Juniors, Seniors)

ECN 102, Sec. 015, Ref. No. 37923, Prof. Uddin, MWF, 12:50-1:45 (Sophomores, Juniors, Seniors)

ECN 102, Sec. 016, Ref. No. 37924, Prof. Grove, TTH, 2:30-3:50 (Sophomores, Juniors, Seniors)

ECN 203, Economic Ideas & Issues

Foundation of modern Western economic thought. The model economists have built on this foundation as applied to current issues facing individuals and society. Credit is given for either ECN 203 or ECN 101, 102 or ECN 109.

ECN 203, Sec. 001, Ref. No. 14790, Prof. Uddin, MWF, 9:35-10:30

ECN 258, Poverty and Discrimination

Nature and causes of inequality, poverty, and discrimination in rural and urban America. Income maintenance, employment, training, education, and other antipoverty programs; antidiscrimination and equal opportunity policies. For non-majors only. Credit is given for either ECN 258 or ECN 358.

ECN 258, Sec. 001, Ref. No. 32778, Prof. Tussing, MWF, 10:40-11:35

ECN 301, Intermediate Microeconomics

Concepts and tools for the analysis of the behavior of consumers and firms, consumption decisions, market structures, and general equilibrium. Pricing, production, purchasing, and employment policies. Credit is given for either ECN 301 or ECN 311. Prereq: ECN 101 or 203 or 109; quantitative skills requirement of the liberal arts core recommended.

ECN 301, Sec. 001, Ref. No. 32781, Prof. Moran, TTH, 1:00-2:20

ECN 301, Sec. 002, Ref. No. 32782, Prof. Pinto, MWF 12:50-1:45

ECN 301, Sec. 003, Ref. No. 32783, Prof. Moran, TTH 8:30-9:50

ECN 302, Intermediate Macroeconomics

National product and income concepts, measurements and relationships; interrelationships of the major segments of the national economy; forces affecting the general level of economic activity. Prereq: ECN 102 or 203 or 109; quantitative skills requirement of the liberal arts core recommended.

ECN 302, Sec. 001, Ref. No. 32784, Prof. Sinclair, MWF, 12:50-1:45

ECN 302, Sec. 002, Ref. No. 32785, Prof. Ondrich, TTH, 10:00-11:20

ECN 302, Sec. 003, Ref. No. 32786, Prof. Uddin, MWF, 11:45-12:40

ECN 310, 20th Century American Economic History

Study of the development of the U.S. economy over the past 100 years.

ECN 310, Sec. 001, Ref. No. 40390, Prof. Grove, TTH, 10:00-11:20

ECN 365, The World Economy

Non-technical introduction to analysis of international economic issues. Protectionism, the multi-national firm, the debt crisis, international macroeconomic policy coordination, and European integration. Prereq: ECN 101, 102 or 203 or ECN 109. This course may not be used to fulfill the upper division elective requirement for the economics major.

ECN 365, Sec. 001, Ref. No. 32787, Prof. Trindade, TTH, 1:00-2:20

ECN 410, Social Insurance

This course examines the economics of U.S. social insurance programs such as Social Security, Unemployment Insurance and poverty programs. Emphasis will be placed on how these programs affect economic security and the labor market and on proposals for reforms of these programs. Prereq: ECN 101.

ECN 410, Sec. 001, Ref. No. 37396, Social Insurance, Prof. Kubik, MW, 3:00-4:20

ECN 431, Public Economics

Theory of the public sector. Government expenditures, revenue, and debt. Intergovernmental fiscal relations. Government contributions to stabilization and growth. Interaction of public and private sectors. Prereq: ECN 301 or ECN 311.

ECN 431, Sec. 001, Ref. No. 32794, Prof. Pinto, MWF, 9:35-10:30

ECN 441, Urban Economics

Theoretical and empirical analyses of growth, structure, and resource allocation in urban regions. Selected urban problems: housing and housing finance; poverty; transportation neighborhood degradation; and financing local public services. Prereq: ECN 301 or 311.

ECN 441, Sec. 001, Ref. No. 37399, Prof. Rosenthal, TTH, 11:30-12:50

ECN 481, Introduction to Money and Banking

Financial instruments and structure: commercial banking organization, operation and control of the banking system. Federal Reserve System. Monetary policy and economic stability. Prereq: ECN 302

ECN 481, Sec. 001, Ref. No. 32796, Prof. Dutkowsky, MWF 9:35-10:30

ECN 505, Mathematical Economics

Introduction to use of basic mathematical techniques in economic analysis. Prereq: MAT 284 or 286 or 296, ECN 301 or 311

ECN 505, Sec. 001, Ref. No. 32798, Prof. Kao, TTH, 11:30-12:50

ECN 521, Economic Statistics

Statistical methods applied to economics. Conventional descriptive statistics, conceptual and measurement problems peculiar to economics. Analytical statistics, including time-series analysis, elementary theory of probability and statistical inference, correlation and regression analysis. Non parametric methods. This course is not suitable for students who have taken six credits of statistics to fulfill their quantitative skills requirement.

ECN 521, Sec. 001, Ref. No. 32799, Prof. Kelly, TTH, 1:00-2:20

ECN 522, Econometric Methods

Statistical procedures. Problems of estimating parameters in regression models of economic behavior. Prereq: ECN 521 or equivalent *and* ECN 301 or 311; or permission of instructor.

ECN 522, Sec. 001, Ref. No. 32800, Prof. Engelhardt, TTH, 10:00-11:20

DEPARTMENT OF ECONOMICS FACULTY

Professor	Office Location	Office Phone	E-mail Address @maxwell.syr.edu
Black, D.	110/426 Eggers	443-3612	danblack
Conlin, M.	110E Eggers	443-1354	meconlin
Dickert-Conlin, S.	426 Eggers	443-3232	sdickert
Dutkowsky, D.	110F Eggers	443-1918	dondutk
Engelhardt, G.	426 Eggers	443-4598	gvengelh
Evensky, J.	316B Maxwell	443-5863	jevensky
Fralick, J.	323 Eggers	443-5634	jsfralic
Gensemer, S.	311 Maxwell	443-2294	gensemer
Grove, W.	528 Eggers	443-3315	wgrove
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Pinto, S.	426 Eggers	443-5053	spinto
Richardson, D.	347 Eggers	443-4339	jdrichar
Rosenthal, S.	426 Eggers	443-3809	ssrosent
Sinclair, R.	110D Eggers	443-4079	rdsincla
Smeeding, T.	426 Eggers	443-9042	tmsmeeding
Trindade, V.	338 Eggers	443-3802	vmtrinda
Tussing, D.	522 Eggers	443-2642	tussing
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Wasylenko, M.	200 Eggers	443-9500	mjwasyle
Yinger, J.	426 Eggers	443-9062	jyinger

DEPARTMENT OF ECONOMICS STAFF

Eastham, Maureen	110 Eggers	443-3843	mmeastha
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Sauta, Laura	110 Eggers	443-2414	llsauta
Stach, Patricia	110 Eggers	443-3612	pbstach

SENIOR CHECK LIST

Seniors in The College of Arts and Sciences.....

(other seniors--please check with your respective college recorders)

Senior Check.....

Check with your college Recorder to see that your major(s) or minor(s), are officially declared and correctly noted on your record. If you are no longer pursuing a listed major or minor, please make sure that it is deleted from your record.

Major Requirements.....

Prior to making your Senior Check appointment, we strongly encourage you to check with your advisor(s) in your major(s) to insure that you are on track for graduation within your major(s) as well. During your Senior Check, the Student Records Office will determine remaining core requirements, overall credits and general University requirements. *The Records office will not confirm the completion of your major until the degree certification process which occurs at the end of your college career.*

File Diploma Card.....

The deadline for filing the Diploma Request Card for December 2001, May 2002 and August 2002 graduation is Friday, December 7, 2001. **The names of those candidates whose Diploma Request Cards are filed after the deadline will not be included in the Commencement Program or other related publications.** Diploma Cards generate the list of prospective senior events and notices. They are also the source of the correct listing of graduation candidates for all commencement-related publications and announcements.

Program(s) of Study.....

Check with your college Recorder/Academic Advisor to see that your major(s) or minor(s), are officially declared and correctly noted on your record. If you are no longer pursuing a listed major or minor, please make sure that it is deleted from your record.

B.S. Petitions.....	The Student Records Office has created a new pre-printed form for the B.S. degree. When you do your Senior Check, your recorder will have the form and will instruct you to bring it to your department. Economic students should bring it to the Assistant to the Chair. The student then returns the completed form to 329 Hall of Languages for processing.
Transfer Credits.....	Check with your College Recorder/Academic Advisor to make sure that the official transcripts of all credit you intend to have included toward your degree have been received and evaluated.
Incompletes.....	All coursework must be completed and handed in prior to graduation dates. December grads – work due by December 27 th May grads – work due by May 11 th June grads – work due by June 27 th August grads – work due by August 22 nd Work completed after the above dates automatically changes your graduation date.
Diplomas.....	Diplomas are mailed to the address entered on the Diploma Request Card. If you wish to change that information you may go directly to the Diploma Office, 107 Steele Hall. Also please update all information at the Registrar's Office, 106 Steele Hall. Alumni mailings are generated from that source.
Local Address.....	Senior mailings are sent to the local address as it appears on the Syracuse University Information system. Make sure that it is correct and current. Change of address forms are available in the Registrar's office, 106 Steele Hall.

A Note from Professor Susan Gensemer

As current Undergraduate Director for the Department, I welcome you back to the new school year and extend invitations to all of you to participate in the Economics Club activities. I also take this opportunity to thank Professor Mary Lovely for her excellent contributions to the department and Economics majors and minors as the former Undergraduate Director.



Reminder!!!

**Don't forget to RSVP for the
Economics Holiday Luncheon!
Invitations will arrive by mail in
mid November**

**Syracuse University
Department of Economics
110 Eggers Hall
Syracuse, New York 13244-1090**